

**OSK VENTURES INTERNATIONAL BERHAD**

[Registration No. 200301033696 (636117-K)]

(Incorporated in Malaysia)

**MINUTES OF THE 20TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON A VIRTUAL BASIS VIA REMOTE PARTICIPATION AND VOTING FACILITIES AT THE BROADCAST VENUE AT MAIN AUDITORIUM, 11TH FLOOR, PLAZA OSK, JALAN AMPANG, 50450 KUALA LUMPUR, WILAYAH PERSEKUTUAN ON WEDNESDAY, 17 APRIL 2024 AT 2:30 P.M.**

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**DIRECTORS PRESENT AT BROADCAST VENUE** : Tan Sri Ong Leong Huat @ Wong Joo Hwa (*Non-Independent Non-Executive Chairman*)  
Ms. Amelia Ong Yee Min (*Chief Executive Officer*)  
Puan Mazidah binti Abdul Malik (*Senior Independent Non-Executive Director*)  
Mr. Siew Chin Kiang @ Seow Chin Kiang (*Independent Non-Executive Director*)  
Mr. Pankajkumar a/l Bipinchandra (*Independent Non-Executive Director*)

**MEMBERS** : As per Attendance List

**PROXY HOLDERS/  
CORPORATE  
REPRESENTATIVES** : As per Attendance List

**INVITEES** : As per Attendance List

**IN ATTENDANCE AT BROADCAST VENUE** : Ms. Chua Siew Chuan (*Company Secretary*)  
Ms. Ong Shew Sze (*Head of Finance*)  
Ms. Ng Sue Ean (*representing Messrs. Ernst & Young PLT*)

**1.0 WELCOMING ADDRESS BY THE CHAIRMAN OF THE BOARD OF DIRECTORS (“BOARD”)**

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1.1 Tan Sri Ong Leong Huat @ Wong Joo Hwa (“**Tan Sri Ong**” or “**Tan Sri Chairman**”) welcomed and thanked all shareholders and proxies for participating in the 20th Annual General Meeting of the Company (“**20th AGM**” or “**the Meeting**”) remotely from their respective locations.

**2.0 INTRODUCTION OF PERSONS PRESENT**

2.1 Tan Sri Chairman then introduced all the Directors, the Company Secretary, the Head of Finance and the representative of the Auditors of the Company.

**3.0 QUORUM**

3.1 There being requisite quorum pursuant to Clause 68 of the Company’s Constitution, Tan Sri Chairman then declared the Meeting duly convened.

3.2 Tan Sri Chairman also informed that the 8 April 2024 Record of Depositors was used for the 20th AGM.

**4.0 NOTICE**

4.1 The Notice convening the Meeting having been circulated within the prescribed period was, with the permission of the Meeting, taken as read.

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**5.0 PROCEEDINGS**

- 5.1 Ms. Chua Siew Chuan, the Company Secretary, briefed that the Meeting would first be taken through each item of the Agenda, followed by the question-and-answer session (“**Q&A session**”). As stipulated by the Securities Commission Malaysia, shareholders and proxies could rely on real time submission of typed texts to exercise their rights to speak or communicate in the Meeting. This could be done by submitting questions in relation to the items in the Agenda through the text box below the live stream player within the same e-Portal page. The question asked would be shown on screen as each is being answered.
- 5.2 The Meeting was informed that the voting module had been made accessible to all shareholders and proxies to cast and submit their votes from the start of the Meeting and would continue to be accessible for an additional 10 minutes after the end of the Q&A session.
- 5.3 The Meeting was also informed that Tan Sri Chairman would be voting as proxy to the shareholders who had appointed him to vote on their behalf, in accordance with their voting instructions, where indicated.
- 5.4 The Meeting was further informed that SS E Solutions Sdn. Bhd. was the appointed Poll Administrator while Commercial Quest Sdn. Bhd. was the appointed Independent Scrutineer to verify the results of the poll voting. A video guide on the online voting module within the e-Portal was then played.

**6.0 VOTING PROCEDURES AND PRESENTATION ON OVERALL PERFORMANCE OF THE COMPANY AND ITS SUBSIDIARIES (“GROUP”)**

- 6.1 Tan Sri Chairman exercised his right as the Chairman of the Meeting to request for a poll in respect of all resolutions put forth at the Meeting in accordance with Section 330 of the Companies Act 2016 and in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, where all resolutions which are put forth for voting at the Meeting shall be conducted by way of poll.
- 6.2 Before proceeding to the first item on the Agenda, the Chairman invited Ms. Ong Yee Min (“**Ms. Amelia**”) to brief on the overall performance of the Group for the financial year ended 31 December 2023 (“**FYE 2023**”). The following salient points were noted:

6.3.1 What We Do

- OSKVI is in the business of investing in young and promising companies and drives value creation through venture capital and venture debt.
- As at FYE 2023, OSKVI has 37 portfolio companies with a total portfolio value of RM254.1 million.
- OSKVI’s investment philosophy is to invest in companies with the following characteristics:
  - Revenue generating;
  - Strong growth potential;
  - Led by strong founders and/or management teams; and
  - Launches purposeful products and services using a scalable business model.

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**6.3.2 Executive Summary**

- Throughout the fiscal year, OSKVI's focus had been on reinforcing its existing business strategies and implementing proactive measures to mitigate risk and capitalise on potential opportunities in the future.
- The Company registered a net profit of RM23.9 million for FYE 2023, which was a 26% increase year-on-year.
- With the strong net profit recorded, the Board had proposed a final single-tier dividend of 2.0 sen per ordinary share, which translated into a dividend yield of 3.7% based on the closing share price of 54 sen as at 31 December 2023.
- The Company achieved a compound annual growth rate of 41% for its net profit over a 5-year horizon period from year 2019 to 2023.
- Private portfolio value increased 15% year-on-year to RM254.1 million.
- Shareholders' fund grew 9% year-on-year to RM248.4 million as at the end of FYE 2023.
- The Company recorded a strong earnings per share of 12.18 sen.
- The Company increased its alignment with the United Nations Principles for Responsible Investment.

**6.3.3 Operations Review and Financial Performance for FYE 2023**

- The total portfolio value for private investment as at the end of FYE 2023 was RM254.1 million across 37 portfolio companies.
- 54% of the portfolio companies have diverse gender representation in the Senior Management teams, with 46% of them still having a singular gender. The Company is committed to work towards growing the diversity ratio on an annual basis.
- As at 31 December 2023, the portfolio had 64% United States Dollars ("USD") exposure, followed by a 16% exposure in Malaysian Ringgit ("MYR"), a 14% exposure in Singapore Dollar and a 6% exposure in Pound Sterling.
- In FYE 2023, the Company welcomed 5 new additions from the enterprise technology industry, financial services technology industry and e-commerce technology industry to its private investment portfolio, with 1 of the portfolio company being sold within the same year.
- Despite the challenging market conditions across the public and private markets, the Company posted a profit after tax amounting to RM23.9 million for FYE 2023.
- The Company also recorded an operating income amounting to RM30.8 million for FYE 2023 as compared to RM23.4 million in the preceding financial year. This highlights the Company's successful performance and growth, driven by its strategic focus on expanding the investment portfolio.
- The Company remains committed to prioritising new investments in companies that enhance operational efficiency, optimise processes and offer new value propositions.

**6.3.4 Economic + Environment, Social and Governance ("ESG") Updates**

- As a responsible investment company, the Company believed that value creation should be driven not only through efficient deployment of capital to deliver optimum risk adjusted returns for its shareholders, but also in a way

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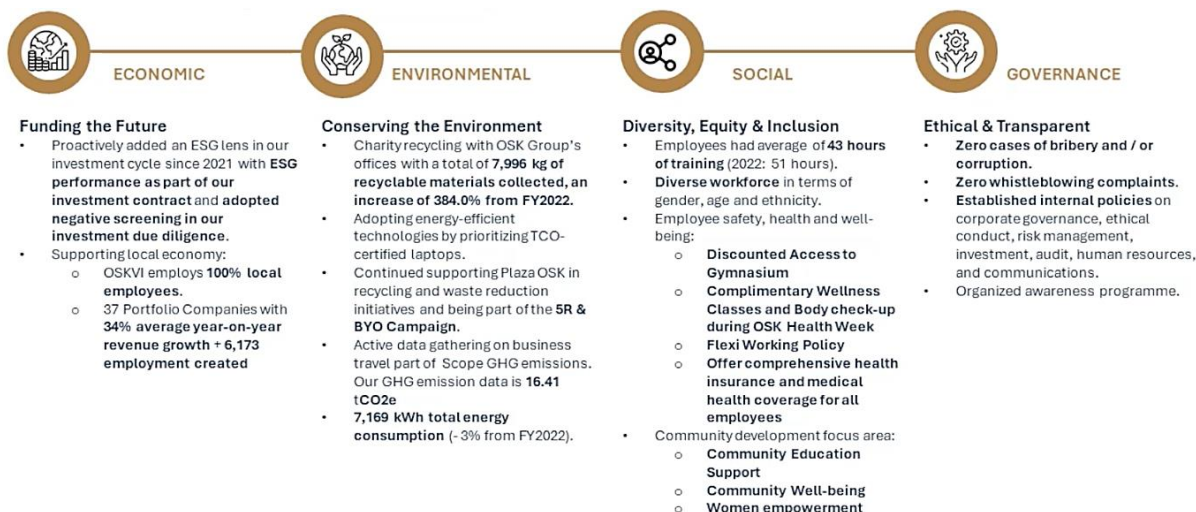
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that supports and gives rise to meaningful change in the society. As such, the Company tracked its impact through the following metrics:

- (i) Economic – Funding the Future
  - (ii) Environmental – Conserving the Environment
  - (iii) Social – Diversity, Equity and Inclusion
  - (iv) Governance – Ethical and Transparent
- The Company's ESG efforts in FYE 2023 are outlined below:



### **7.0 AUDITED FINANCIAL STATEMENTS FOR FYE 2023 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON ("2023 AFS")**

7.1 Tan Sri Chairman then proceeded with the first item on the Agenda, which was to receive the 2023 AFS.

7.2 The Meeting noted that formal approval from shareholders was not required for this item on the Agenda pursuant to Section 340(1)(a) of the Companies Act 2016 and hence, the 2023 AFS was not put forward for voting. Tan Sri Chairman declared the 2023 AFS duly received.

### **8.0 ORDINARY RESOLUTION 1**

- **APPROVAL OF THE DECLARATION OF A FINAL SINGLE-TIER DIVIDEND OF 2.0 SEN PER ORDINARY SHARE IN RESPECT OF FYE 2023**

8.1 Tan Sri Chairman informed that the item 2 on the Agenda, which was in relation to Ordinary Resolution 1, was to approve the declaration of a final single-tier dividend of 2.0 sen per ordinary share in respect of FYE 2023.

### **9.0 ORDINARY RESOLUTION 2**

- **APPROVAL OF THE PAYMENT OF DIRECTORS' FEES TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY FROM 18 APRIL 2024 UNTIL THE NEXT ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY**

9.1 Tan Sri Chairman informed that the item 3 on the Agenda, which was in relation to Ordinary Resolution 2, was to approve the payment of Directors' fees to the Non-Executive Directors of the Company from 18 April 2024 until the next AGM of the Company.

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**10.0 ORDINARY RESOLUTION 3**

- APPROVAL OF THE PAYMENT OF DIRECTORS' BENEFITS UP TO AN AMOUNT OF RM70,000.00 TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY FROM 18 APRIL 2024 UNTIL THE AGM OF THE COMPANY**
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10.1 Tan Sri Chairman informed that the item 4 on the Agenda, which was in relation to Ordinary Resolution 3, was to approve the payment of Directors' benefits up to an amount of RM70,000.00 to the Non-Executive Directors of the Company from 18 April 2024 until the next AGM.

10.2 Tan Sri Chairman further informed that the proposed amount of Directors' benefits payable was estimated based on the number of scheduled Board and Board Committee meetings from 18 April 2024 until the next AGM of the Company.

**11.0 ORDINARY RESOLUTION 4**

- RE-ELECTION OF TAN SRI ONG LEONG HUAT @ WONG JOO HWA AS A DIRECTOR OF THE COMPANY**
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11.1 Tan Sri Chairman informed that the item 5(i) on the Agenda, which was in relation to Ordinary Resolution 4, was to re-elect himself as a Director of the Company as he was due to retire in accordance with Clause 112 of the Company's Constitution.

11.2 As this item of the Agenda was related to Tan Sri Chairman's own re-election, Tan Sri Chairman handed over his chairmanship to Puan Mazidah binti Abdul Malik ("**Puan Mazidah**") to chair the Meeting for this item of the Agenda.

11.3 Puan Mazidah took over the chairmanship and then proceeded to inform the Meeting that Tan Sri Chairman, being eligible for re-election, had offered himself for re-election.

11.4 Puan Mazidah then handed over the chairmanship back to Tan Sri Chairman. Tan Sri Chairman thanked Puan Mazidah for chairing this item of the Agenda.

**12.0 ORDINARY RESOLUTION 5**

- RE-ELECTION OF MR. SIEW CHIN KIANG @ SEOW CHIN KIANG AS A DIRECTOR OF THE COMPANY**
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12.1 Tan Sri Chairman informed that the item 5(ii) on the Agenda, which was in relation to Ordinary Resolution 5, was to re-elect Mr. Siew Chin Kiang @ Seow Chin Kiang as a Director of the Company as he was due to retire in accordance with Clause 112 of the Company's Constitution, and being eligible, had offered himself for re-election.

**13.0 ORDINARY RESOLUTION 6**

- RE-ELECTION OF MR. PANKAJKUMAR A/L BIPINCHANDRA AS A DIRECTOR OF THE COMPANY**
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13.1 Tan Sri Chairman informed that the item 5(iii) on the Agenda, which was in relation to Ordinary Resolution 6, was to re-elect Mr. Pankajkumar a/l Bipinchandra as a Director of the Company as he was due to retire in accordance with Clause 112 of the Company's Constitution, and being eligible, had offered himself for re-election.

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**14.0 ORDINARY RESOLUTION 7**

**- RE-ELECTION OF MS. AMELIA AS A DIRECTOR OF THE COMPANY**

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- 14.1 Tan Sri Chairman informed that the item 6 on the Agenda, which was in relation to Ordinary Resolution 7, was to re-elect Ms. Amelia as a Director of the Company as she was due to retire by rotation in accordance with Clause 107 of the Company's Constitution, and being eligible, had offered herself for re-election.

**15.0 ORDINARY RESOLUTION 8**

**- RE-APPOINTMENT OF MESSRS. ERNST & YOUNG PLT AS THE COMPANY'S AUDITORS FOR THE ENSUING YEAR AND TO AUTHORISE THE BOARD TO FIX THEIR REMUNERATION**

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- 15.1 Tan Sri Chairman informed that the item 7 on the Agenda, which was in relation to Ordinary Resolution 8, was to re-appoint Messrs. Ernst & Young PLT as the Company's Auditors for the ensuing year and to authorise the Board to fix their remuneration.
- 15.2 Tan Sri Chairman further informed that Messrs. Ernst & Young PLT had indicated their willingness to continue in office as the Company's Auditors.
- 15.3 Tan Sri Chairman also informed that the Audit Committee and the Board had reviewed Messrs. Ernst & Young PLT's performance as the Company's Auditors for the past financial year and were satisfied with their independence and performance as External Auditors of the Company.

**16.0 SPECIAL BUSINESS**

**ORDINARY RESOLUTION 9**

**- AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS**

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- 16.1 Tan Sri Chairman informed that the item 8 on the Agenda, which was in relation to Resolution 9, was to approve the Ordinary Resolution in respect of the authority to issue shares pursuant to the Companies Act 2016 and waiver of pre-emptive rights.
- 16.2 Tan Sri Chairman further informed that the proposed adoption of this Ordinary Resolution was primarily to give flexibility to the Board to issue and allot shares at any time to such persons in their absolute discretion without convening a general meeting (subject to relevant regulatory approvals), provided that the aggregate number of shares issued does not exceed 10% of the total number of issued shares of the Company for the time being.
- 16.3 The Meeting noted that pursuant to Section 85(1) of the Companies Act 2016 read together with Clause 47 of the Company's Constitution, shareholders have pre-emptive rights to be offered any new shares in the Company which rank equally to the existing issued shares in the Company or other convertible securities. The Meeting also noted that the proposed adoption will also mean that the shareholders of the Company waive their statutory pre-emptive rights to be offered any new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company.

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**17.0 SPECIAL BUSINESS**

**ORDINARY RESOLUTION 10**

**- PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES**

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- 17.1 Tan Sri Chairman informed that the next item on the Agenda, which was in relation to Resolution 10, was to approve the Ordinary Resolution in respect of the proposed renewal of authority for the Company to purchase its own shares.
- 17.2 Tan Sri Chairman further informed that proposed adoption of this Ordinary Resolution is to allow the Company to purchase the Company's shares up to 10% of the total number of issued shares of the Company by utilising the funds allocated which shall not exceed the aggregate of the retained profits of the Company. Shareholders were directed to refer to the Share Buy-Back Statement dated 19 March 2024 for further information.

**18.0 ANY OTHER ORDINARY BUSINESS**

- 18.1 The Meeting was advised that there was no notice of any other business received.

**19.0 Q&A SESSION**

- 19.1 The following questions were received during the Meeting and answered:

19.1.1 Question from Mr. Lau Thing Sing

Mr. Lau Thing Sing's question was as follows:

*"May I know what is the Company's future outlook? Will the Board consider giving door gifts such e-voucher or e-wallets for those participating in this AGM as a token of appreciation?"*

Ms. Amelia informed that OSKVI takes a positive view on the Company's future outlook and look forward to growing it further with the shareholders' support. She added that the Board and Management remain confident with the existing portfolio as evidenced by its contribution of 34% annual revenue growth despite the time of economic volatility.

As for the door gifts, OSKVI has prepared company branded cups for those participating in this AGM and those who are eligible. The eligible AGM attendees will receive a notification email from the Company containing the time and location to redeem the gift after the conclusion of the AGM.

19.1.2 Question from Ms. Ena Chan

Ms. Ena Chan's question was as follows:

*"Noted that the Company is expanding its business and launching new funds, can you share more about the funds and is it open to OSKVI shareholders?"*

Ms. Amelia informed that the fund would invest in business-to-business revenue-generating companies in sectors critical for economic and social

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impact, including food security, climate technology and financial inclusion. The fund primarily targets opportunities in Southeast Asia, seeking investments that are scalable to capitalise on significant growth opportunities. She added that it is open to institutional investors, corporates, high net worth individuals and family offices, including OSKVI shareholders. Interested parties may contact OSKVI at [contact@oskvi.com](mailto:contact@oskvi.com) for further information.

Details on any other potential new funds will be communicated closer to the launching date.

19.1.3 Question from Ms. Sow Jia Yee

Ms. Sow Jia Yee's question was as follows:

*"On share buyback, what would the Company do with the purchased OSKVI shares?"*

Ms. Amelia informed that OSKVI may retain the shares as treasury shares, cancel the shares or a combination of both. The treasury shares so retained may be utilised for dividend payout in the future.

19.1.4 Question from Ms. Ena Chan

Ms. Ena Chan's question was as follows:

*"How are you fostering innovation for sustainability?"*

Ms. Amelia informed that as a venture capital firm, OSKVI remains at the forefront of emerging trends and technologies in sustainability, actively promoting innovation through its investment initiatives to nurture entrepreneurship and foster sustainable growth within Malaysia's business ecosystem. In FYE 2023, 21.6% of its portfolio was dedicated to driving community betterment in areas such as education, healthcare, and environmental conservation, including waste management.

Ms. Amelia assured that OSKVI will continue to contribute to innovation in sustainability by leveraging its capacity and expertise in various domains. This includes actively seeking out new opportunities for investment in sustainable technologies, supporting startups and enterprises that are driving positive environmental and social change, and collaborating with stakeholders across industries to foster innovation and sustainable practices.

19.1.5 Question from Ms. Ena Chan

Ms. Ena Chan's question was as follows:

*"How does the Company engage with stakeholders to address sustainability concerns?"*

Ms. Amelia apprised that the involvement of stakeholders in OSKVI's sustainability journey is integral to its business approach. The Company prioritises transparent communication and collaboration with relevant stakeholders whenever possible, including employees, suppliers, investors,

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and local communities. Through regular engagement sessions, surveys and feedback mechanisms, OSKVI gathers insights and perspectives to inform its sustainability strategies and initiatives.

Additionally, OSKVI actively participates in industry forums, partnerships and multi-stakeholder initiatives to exchange best practices, share learnings and collectively address sustainability challenges. OSKVI's commitment to stakeholder involvement ensures that diverse voices are heard and collective action is taken to drive meaningful and impactful change.

19.1.6 Question from Ms. Sow Jia Yee

Ms. Sow Jia Yee's question was as follows:

*"Does the Company plan to adopt a dividend payout policy? May I know why the dividend payout for FYE 2023 is significantly later on 15 July 2024 as compared to FY2022 payout which was on 16 May 2023?"*

Ms. Amelia explained that OSKVI currently does not maintain a fixed dividend payout policy. However, the Company is open to establishing one should it align with its financial strategies in the future.

Regarding the dividend schedule for FYE 2023, the decision to set the payment for 15 July 2024 was made to align with the Company's internal cash flow requirements. The Company anticipated meaningful investment commitments in the early part of 2024 that necessitate careful liquidity management and this schedule ensures that OSKVI maintains adequate financial flexibility while fulfilling its dividend commitments.

19.1.7 Question from Mr. Kow Lih Shi

Mr. Kow Lih Shi's question was as follows:

*"Any special dividend or higher dividend to be declared? Since Company is constantly growing in revenue and profit."*

Ms. Amelia informed that the Board and Management team of OSKVI constantly evaluate the capacity for shareholder returns via dividends, share buybacks and the opportunities for capital reinvestment.

For the current AGM, OSKVI had proposed a dividend of 2.0 sen per ordinary share to shareholders and would look forward to potentially higher payouts in the years to come.

19.1.8 Question from Mr. Lim San Kim

Mr. Lim San Kim's question was as follows:

*"How much is the Directors' fees?"*

Ms. Amelia responded that the total Directors' fees paid in FYE 2023 was RM235,663/-, inclusive of meeting allowance. She added that further details can be found in page 137 of the Company's Integrated Annual Report 2023.

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19.1.9 Question from Mr. Lim San Kim

Mr. Lim San Kim's question was as follows:

*"When to distribute treasury shares? When to pay dividend? Would the Company reward participant to encourage support for virtual meeting?"*

Ms. Amelia informed that the Company has proposed a dividend of 2.0 sen per ordinary share to its shareholders for the FYE 2023, which will be payable on 15 July 2024, subject to the approval of the shareholders at this AGM. She added that there are no current plans to distribute the treasury shares.

19.1.10 Question from Ms. Teh Sue Leng

Ms. Teh Sue Leng's question was as follows:

*"May I know what is the future outlook and prospects for the Company? I would like to request a printed hard copy of the Company's Annual Report."*

Ms. Amelia informed that the question regarding the Company's future outlook had been addressed previously under the first question received.

She then directed the shareholder to contact OSKVI's Share Registrar, Securities Services (Holdings) Sdn. Bhd., at +603-2084 9000, or email to [info@sshbsb.com.my](mailto:info@sshbsb.com.my), to obtain a hardcopy of the Company's Integrated Annual Report 2023.

19.1.11 Question from Mr. Lim San Kim

Mr. Lim San Kim's question was as follows:

*"Malaysian Motor Insurance Pool (MMIP) sells third party insurance at quite an economical price, but their Agent (Liberty General Insurance Berhad) stops selling after 3:30 p.m. This makes it inconvenient for many car owners. Why does OSKVI not venture into this business by accepting the sales of third party insurance after 3:30 p.m.? We only need an insurance to buy road tax. Making a claim after accident is very time consuming. We don't mind using our own money to pay for the accident cost."*

Ms. Amelia thanked the shareholder for the suggestion. She explained that OSKVI has two (2) insurance technology portfolio companies, namely Sunday Insurance and Ouch Insurance, that are taking the opportunity to address the existing gaps in the insurance industry across Malaysia, Thailand and Indonesia. Both Sunday Insurance and Ouch Insurance are regarded high growth companies within the insurance technology sector and OSKVI remains cautiously optimistic in their success.

19.1.12 Question from Mr. Kow Lih Shi

Mr. Kow Lih Shi's question was as follows:

*"Recent world fear of war between Israel and Palestine, and the recent attacks are affecting the market. How is the Company going to overcome this fear?"*

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Ms. Amelia conveyed that the Board and Management team had extensively deliberated this matter and constantly view this as an important topic for discussion at both the Board and risk management levels.

Ms. Amelia assured that the portfolio companies are not directly impacted by the war, given their primarily Southeast Asia-based operations. However, OSKVI closely monitors geopolitical risks and their potential impact on the Company in the short to long term. This continues to be an ongoing risk profile that the Risk Management Committee remains highly vigilant about and OSKVI continues to monitor it actively.

**19.1.13 Question from Mr. Cheang Heng Hung**

Mr. Cheang Heng Hung's question was as follows:

*"How do we redeem the door gift if the shareholders are from other states and those in East Malaysia?"*

Ms. Amelia informed that the eligible AGM attendees may consider appointing representative(s) to redeem the gift physically on their behalf.

**19.1.14 Question from Mr. Kow Lih Shi**

Mr. Kow Lih Shi's question was as follows:

*"Q1: In past financial year, the Company's inventory consisted of online businesses that sell consumers products such as snacks. Is this business segment able to generate more profit and revenue? Are the partnership businesses yielding good revenue?"*

*Q2: Is Kakitangan.com under OSKVI? The business is also selling to other private companies that are in the e-payroll business?"*

*Q3: There are many human resources and e-payroll service providers in Malaysia. Is the Company able to make a return from this? How about the e-invoicing companies that are offering business consulting services?"*

Ms. Amelia informed that as an investment firm, OSKVI holds minority shareholding positions in these companies. The portfolio companies have exhibited robust growth, achieving a notable year-on-year annual revenue growth rate of 34% during the last financial year. She clarified that OSKVI does not participate in the day-to-day management of the portfolio companies as part of their management teams but maintains a Board seat or Board observer seat for strategic oversight purposes.

**20.0 POLLING PROCESS**

20.1 At this juncture, having dealt with all the relevant questions, the video guide on the online voting module within the e-Portal was played again. Shareholders and proxies were given another 10 minutes to complete voting.

20.2 Upon the closure of the voting session, the Scrutineer proceeded to verify the poll results while the Company's corporate video was played.

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**21.0 DECLARATION OF POLLING RESULTS**

21.1 After the verification of poll results by the Scrutineer, the results of the poll as annexed hereto as “**Appendix A**” were shown on the screen.

21.2 The Chairman then declared that Ordinary Resolutions 1 to 10 were all **CARRIED** where the Meeting **RESOLVED**:

**21.2.1 ORDINARY RESOLUTION 1**

- APPROVAL OF THE DECLARATION OF A FINAL SINGLE-TIER DIVIDEND OF 2.0 SEN PER ORDINARY SHARE IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**
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That the declaration of a final single-tier dividend of 2.0 sen per ordinary share in respect of the financial year ended 31 December 2023 be and is hereby approved.

**21.2.2 ORDINARY RESOLUTION 2**

- APPROVAL OF THE PAYMENT OF DIRECTORS' FEES TO THE NON-EXECUTIVE DIRECTORS FROM 18 APRIL 2024 UNTIL NEXT AGM OF THE COMPANY**
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That the payment of Directors' fees to the Non-Executive Directors from 18 April 2024 until the next AGM of the Company be and is hereby approved:

Description	Annual Fee	
	Chairman	Member
Board of Directors	RM51,000.00	RM36,000.00
Audit Committee	Additional RM10,000.00	-
Risk Management Committee	Additional RM5,000.00	-
Nomination and Remuneration Committee	Additional RM5,000.00	-

**21.2.3 ORDINARY RESOLUTION 3**

- APPROVAL OF THE PAYMENT OF DIRECTORS' BENEFITS UP TO AN AMOUNT OF RM70,000.00 TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY FROM 18 APRIL 2024 UNTIL THE NEXT AGM OF THE COMPANY**
- 

That the payment of Directors' benefits up to an amount of RM70,000.00 to the Non-Executive Directors of the Company from 18 April 2024 until the next AGM of the Company be and is hereby approved.

**21.2.4 ORDINARY RESOLUTION 4**

- RE-ELECTION OF TAN SRI ONG AS A DIRECTOR OF THE COMPANY**
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That Tan Sri Ong, who is due to retire in accordance with Clause 112 of the Company's Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company.

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**21.2.5 ORDINARY RESOLUTION 5**

**- RE-ELECTION OF MR. SIEW CHIN KIANG @ SEOW CHIN KIANG AS A DIRECTOR OF THE COMPANY**

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That Mr. Siew Chin Kiang @ Seow Chin Kiang, who is due to retire in accordance with Clause 112 of the Company's Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company.

**21.2.6 ORDINARY RESOLUTION 6**

**- RE-ELECTION OF MR. PANKAJKUMAR A/L BIPINCHANDRA AS A DIRECTOR OF THE COMPANY**

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That Mr. Pankajkumar a/l Bipinchandra, who is due to retire in accordance with Clause 112 of the Company's Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company.

**21.2.7 ORDINARY RESOLUTION 7**

**- RE-ELECTION OF MS. AMELIA AS A DIRECTOR OF THE COMPANY**

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That Ms. Amelia, who is due to retire by rotation in accordance with Clause 107 of the Company's Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company.

**21.2.8 ORDINARY RESOLUTION 8**

**- RE-APPOINTMENT OF MESSRS. ERNST & YOUNG PLT AS THE COMPANY'S AUDITORS FOR THE ENSUING YEAR AND TO AUTHORISE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION**

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That Messrs. Ernst & Young PLT be and is hereby re-appointed as the Company's Auditors for the ensuing year and that authority be and is hereby given to the Board to fix their remuneration.

**21.2.9 ORDINARY RESOLUTION 9**

**- AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS**

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That, subject always to the Companies Act 2016, the Constitution of the Company and the approvals from Bursa Malaysia Securities Berhad and any other relevant governmental/regulatory authorities, the Directors be and are hereby empowered, pursuant to the Companies Act 2016, to issue and allot shares in the capital of the Company from time to time at such price and upon such terms and conditions, for such purposes and to such person or persons whomsoever the Directors may in their absolute discretion deem fit provided that the aggregate number of shares issued pursuant to this Resolution does not exceed 10% of the total number of issued shares of the Company for the time being;

That pursuant to Section 85 of the Companies Act 2016 to be read together with Clause 47 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the

**OSK VENTURES INTERNATIONAL BERHAD**

[Registration No. 200301033696 (636117-K)]

(Incorporated in Malaysia)

(Minutes of the 20th AGM held on 17 April 2024 - cont'd)

existing issued shares arising from any issuance of new shares in the Company pursuant to Sections 75 and 76 of the Companies Act 2016;

That the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad;

And that such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company.

**21.2.10 ORDINARY RESOLUTION 10**

**- PROPOSED RENEWAL OF THE AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")**

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That, subject always to the Companies Act 2016, the provisions of the Constitution of the Company, the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad and all other applicable laws, guidelines, rules and regulations for the time being in force and the approvals of all relevant governmental and/or regulatory authorities, the Company be and is hereby authorised to purchase such number of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Malaysia Securities Berhad as the Directors may deem fit and expedient in the interest of the Company, provided that:

- (i) the aggregate number of ordinary shares to be purchased and/or held by the Company pursuant to this Resolution shall not exceed 10% of the total number of issued shares of the Company as quoted on Bursa Malaysia Securities Berhad as at the point of purchase(s);
- (ii) the maximum fund to be allocated by the Company for the purpose of purchasing its ordinary shares shall not exceed the aggregate of the retained profits of the Company based on the latest Audited Financial Statements and/or the latest management accounts of the Company (where applicable) available at the time of the purchase(s); and
- (iii) the authority shall commence upon the passing of this Resolution and shall continue to be in force until:
  - (a) the conclusion of the next Annual General Meeting of the Company following this Annual General Meeting at which this Resolution was passed, at which time it will lapse, unless by an ordinary resolution passed at the next Annual General Meeting, the authority is renewed, either unconditionally or subject to conditions;
  - (b) the expiration of the period within which the next Annual General Meeting of the Company after that date is required by law to be held; or

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- (c) revoked or varied by an ordinary resolution passed by the members of the Company in a general meeting;

whichever occurs first;

And that upon completion of the purchase(s) by the Company of its own ordinary shares, the Directors of the Company be authorised to deal with the ordinary shares purchased in their absolute discretion in the following manners:

- (i) cancel all the ordinary shares so purchased;
- (ii) retain the ordinary shares so purchased in treasury for distribution as dividend to the members and/or resale on the market of Bursa Malaysia Securities Berhad and/or transfer under an employees' share scheme (if any) and/or transfer as purchase consideration;
- (iii) retain part thereof as treasury shares and cancel the remainder of the shares; and/or

in any other manner as prescribed by Companies Act 2016, rules, regulations and orders made pursuant to Companies Act 2016 and the requirements of Bursa Malaysia Securities Berhad and any other relevant authority for the time being in force.

And further that the Directors of the Company be authorised to do all acts, deeds and things as they may consider expedient or necessary in the best interest of the Company to give full effect to the Proposed Renewal of Share Buy-Back Authority with full powers to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and to take all such steps, and do all such acts and things as they may deem fit and expedient in the best interest of the Company.

**22.0 CONCLUSION OF MEETING**

- 22.1 Tan Sri Chairman concluded the Meeting and thanked all for participating in the Meeting. The Meeting was declared closed at 3:35 p.m.

SIGNED AS A CORRECT RECORD

-Confirmed-

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**TAN SRI ONG LEONG HUAT @  
WONG JOO HWA  
CHAIRMAN**

Dated: 17 April 2024

Company Name : **OSK VENTURES INTERNATIONAL BERHAD**  
**200301033696 (636117-K)**

Type Of Meeting : **20TH ANNUAL GENERAL MEETING**

Venue Of Meeting : **TO BE HELD ON A VIRTUAL BASIS VIA SECURITIES SERVICES E-PORTAL FROM THE MAIN AUDITORIUM, 11TH FLOOR, PLAZA OSK, JALAN AMPANG, 50450 KUALA LUMPUR AS THE BROADCAST VENUE**

Date & Time of Meeting : **17-APRIL-2024 02.30 PM**

**Votes Summary Report****Resolution (s)***Ordinary Resolution 1*

To approve the declaration of a final single-tier dividend of 2.0 sen per ordinary share in respect of the financial year ended 31 December 2023.

	No. of shareholders	No. of shares	% of voted shares	Accepted/Rejected
<b>For</b>	554	133,813,007	99.9976	
<b>Against</b>	29	3,173	0.0024	
<b>Valid Cast</b>	583	133,816,180	100.0000	<b>Accepted</b>
<b>Abstain</b>	5	18,300		
<b>Not Indicated</b>	0	0		
<b>Total Cast</b>	<b>588</b>	<b>133,834,480</b>		

*Ordinary Resolution 2*

To approve the payment of Directors' fees to the Non-Executive Directors from 18 April 2024 until the next Annual General Meeting of the Company.

<b>For</b>	522	133,796,660	99.9885	
<b>Against</b>	50	15,364	0.0115	
<b>Valid Cast</b>	572	133,812,024	100.0000	<b>Accepted</b>
<b>Abstain</b>	10	19,910		
<b>Not Indicated</b>	6	2,546		
<b>Total Cast</b>	<b>588</b>	<b>133,834,480</b>		

*Ordinary Resolution 3*

To approve the payment of Directors' benefits up to an amount of RM70,000.00 to Non-Executive Directors of the Company from 18 April 2024 until the next Annual General Meeting of the Company.

<b>For</b>	506	133,794,868	99.9872	
<b>Against</b>	67	17,157	0.0128	
<b>Valid Cast</b>	573	133,812,025	100.0000	<b>Accepted</b>
<b>Abstain</b>	9	19,909		
<b>Not Indicated</b>	6	2,546		
<b>Total Cast</b>	<b>588</b>	<b>133,834,480</b>		

Company Name : **OSK VENTURES INTERNATIONAL BERHAD**  
**200301033696 (636117-K)**

Type Of Meeting : **20TH ANNUAL GENERAL MEETING**

Venue Of Meeting : **TO BE HELD ON A VIRTUAL BASIS VIA SECURITIES SERVICES E-PORTAL FROM THE MAIN AUDITORIUM, 11TH FLOOR, PLAZA OSK, JALAN AMPANG, 50450 KUALA LUMPUR AS THE BROADCAST VENUE**

Date & Time of Meeting : **17-APRIL-2024 02.30 PM**

**Votes Summary Report**

**Resolution (s)**

*Ordinary Resolution 4*

To re-elect Tan Sri Ong Leong Huat @ Wong Joo Hwa, who is due to retire in accordance with Clause 112 of the Company's Constitution and being eligible, has offered himself for re-election.

	No. of shareholders	No. of shares	% of voted shares	Accepted/Rejected
<b>For</b>	542	133,810,163	99.9982	
<b>Against</b>	32	2,468	0.0018	
<b>Valid Cast</b>	574	133,812,631	100.0000	<b>Accepted</b>
<b>Abstain</b>	8	19,303		
<b>Not Indicated</b>	6	2,546		
<b>Total Cast</b>	<b>588</b>	<b>133,834,480</b>		

*Ordinary Resolution 5*

To re-elect Mr. Siew Chin Kiang @ Seow Chin Kiang, who is due to retire in accordance with Clause 112 of the Company's Constitution and being eligible, has offered himself for re-election.

<b>For</b>	542	133,810,139	99.9981	
<b>Against</b>	32	2,492	0.0019	
<b>Valid Cast</b>	574	133,812,631	100.0000	<b>Accepted</b>
<b>Abstain</b>	8	19,303		
<b>Not Indicated</b>	6	2,546		
<b>Total Cast</b>	<b>588</b>	<b>133,834,480</b>		

*Ordinary Resolution 6*

To re-elect Mr. Pankajkumar a/l Bipinchandra, who is due to retire in accordance with Clause 112 of the Company's Constitution and being eligible, has offered himself for re-election.

<b>For</b>	536	133,809,741	99.9978	
<b>Against</b>	38	2,890	0.0022	
<b>Valid Cast</b>	574	133,812,631	100.0000	<b>Accepted</b>
<b>Abstain</b>	8	19,303		
<b>Not Indicated</b>	6	2,546		
<b>Total Cast</b>	<b>588</b>	<b>133,834,480</b>		

Company Name : **OSK VENTURES INTERNATIONAL BERHAD**  
**200301033696 (636117-K)**

Type Of Meeting : **20TH ANNUAL GENERAL MEETING**

Venue Of Meeting : **TO BE HELD ON A VIRTUAL BASIS VIA SECURITIES SERVICES E-PORTAL FROM THE MAIN AUDITORIUM, 11TH FLOOR, PLAZA OSK, JALAN AMPANG, 50450 KUALA LUMPUR AS THE BROADCAST VENUE**

Date & Time of Meeting : **17-APRIL-2024 02.30 PM**

**Votes Summary Report**

<b>Resolution (s)</b>	<b>No. of shareholders</b>	<b>No. of shares</b>	<b>% of voted shares</b>	<b>Accepted/Rejected</b>
<i>Ordinary Resolution 7</i>	<b>For</b>	537	133,809,845	99.9979
To re-elect Ms. Ong Yee Min, who is due to retire by rotation in accordance with Clause 107 of the Company's Constitution and being eligible, has offered herself for re-election.	<b>Against</b>	37	2,786	0.0021
	<b>Valid Cast</b>	574	133,812,631	100.0000
	<b>Abstain</b>	8	19,303	
	<b>Not Indicated</b>	6	2,546	
	<b>Total Cast</b>	<b>588</b>	<b>133,834,480</b>	<b>Accepted</b>
<i>Ordinary Resolution 8</i>	<b>For</b>	550	133,812,349	99.9983
To re-appoint Messrs. Ernst & Young PLT as the Company's Auditors for the ensuing year and to authorise the Board of Directors to fix their remuneration.	<b>Against</b>	28	2,285	0.0017
	<b>Valid Cast</b>	578	133,814,634	100.0000
	<b>Abstain</b>	5	18,300	
	<b>Not Indicated</b>	5	1,546	
	<b>Total Cast</b>	<b>588</b>	<b>133,834,480</b>	<b>Accepted</b>
<i>Ordinary Resolution 9</i>	<b>For</b>	517	133,809,681	99.9968
Authority to Issue Shares pursuant to the Companies Act 2016 and Waiver of Pre-emptive Rights.	<b>Against</b>	59	4,346	0.0032
	<b>Valid Cast</b>	576	133,814,027	100.0000
	<b>Abstain</b>	7	18,907	
	<b>Not Indicated</b>	5	1,546	
	<b>Total Cast</b>	<b>588</b>	<b>133,834,480</b>	<b>Accepted</b>

Company Name

: OSK VENTURES INTERNATIONAL BERHAD  
200301033696 (636117-K)

Type Of Meeting

: 20TH ANNUAL GENERAL MEETING

Venue Of Meeting

: TO BE HELD ON A VIRTUAL BASIS VIA SECURITIES SERVICES E-PORTAL FROM THE MAIN AUDITORIUM, 11TH FLOOR, PLAZA OSK, JALAN AMPANG, 50450 KUALA LUMPUR AS THE BROADCAST VENUE

Date & Time of Meeting

: 17-APRIL-2024 02.30 PM

Votes Summary Report

Resolution (s)

Ordinary Resolution 10

Proposed Renewal of Authority for the Company to Purchase its own Shares.

	No. of shareholders	No. of shares	% of voted shares	Accepted/Rejected
For	540	133,810,487	99.9978	Accepted
Against	35	2,940	0.0022	
Valid Cast	575	133,813,427	100.0000	
Abstain	7	18,907		
Not Indicated	6	2,146		
Total Cast	588	133,834,480		